

Accepted

**Trustee of The Trust Funds  
Meeting Minutes  
July 19, 2012**

Present: Elizabeth Johnson, Neil Johnson, Therese Healey, Bookkeeper

Meeting opened at 6:00pm, Pledge of Allegiance. Neil stated that we need assistance, please send in applications for Third member of the Trustees.

Review of Minutes from June 21, 2012, Elizabeth Johnson motion to accept, Neil motion to change the word Principle to Principal on Page 2, first line, page 2 Item c, motion to pay Neil should be changed to motioned by Neil to pay, Neil Johnson motion to accept as amended, seconded by Elizabeth, All in favor.

No Public comment

**New Business**

Neil has Signed June 6th and May 17th minutes. TD Bank statement of withdrawals.

Received check in the amount of \$10,000 from Town for Warrant Article 9.

Check written for \$130,000 for the purchase of a new fire ambulance from the Emergency Motorized Vehicle CRF, 2012 Warrant Article 12.

Request from Town for \$5,627.77 for the close out of Highway Garage CRF , 2012 Warrant Article 14.

Request for \$8,900 from the Town Employee Financial Obligation approved at the BOS meeting on May 14, 2012,

Check for deposit received for \$11,000 for the Town Future Technology CRF, 2012 Warrant article 10.

Check for deposit of \$7,500 for the Fire Vehicle & Equip, 2012 Warrant Article 8.

Dividend check received from Chevron in the amount of \$270.00 for the Leon Hayes Expendable Fund #2.

Letter from FHS for the scholarship recipients, Class of 2012 dated July 7, 2012. Annie Edgerly Art Award should be disbursed right away, discussion ensued on disbursements, when voucher is received, Neil would like to motion that it will be paid right away when the voucher is in with Katie Mae Whites address and on the correct voucher, Elizabeth motion to accept, seconded by Neil. Elizabeth will start calling the school regarding this.

New Vouchers, will modify per changes learned at the class at the Attorney General's Office, voucher forms are required per RSA before any funds can be distributed with supporting documents.

Copy of presentation of Investment Management Proposal from Warren Mackensen, Investment advisor and an example RFP for when it is decided to research bids on Investors to help invest the Trusts. Waiting to see if the House and Senate pass the law to allow payment of investment fees to come out of Capital Reserve profits. Payment of these fees would have to be included in the School and Town budgets and Neil sees slim chance of this happening, but will keep an eye on things.

Review of the Report of the Trustees.

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Discussions ensued on removing zero balance accounts, I thought in needed to be voted on to remove at Town meeting, Neil thought it could be removed after the MS9 is filed. Neil will check on this

Elizabeth motion to adjourn at 6:28, seconded by Neil

Signed this \_\_\_\_\_ day of \_\_\_\_\_,2012

\_\_\_\_\_  
Neil Johnson, Chair

\_\_\_\_\_  
Elizabeth Johnson